



**MNRB Holdings Berhad**

(Company No. 13487-A)

(Incorporated in Malaysia)

**SUMMARY OF THE KEY MATTERS DISCUSSED AT THE 44<sup>TH</sup> ANNUAL GENERAL MEETING HELD AT THE AUDITORIUM, 3<sup>RD</sup> FLOOR, BANGUNAN MALAYSIAN RE, NO. 17, LORONG DUNGUN, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR ON THURSDAY, 24 AUGUST 2017 AT 10.00 A.M.**

Encik Sharkawi bin Alis ('the Chairman') chaired the 44<sup>th</sup> AGM of the Company. The Chairman called the meeting to order at 10.00 a.m. after confirmation of the requisite quorum being present pursuant to Article 64 of the Company's Articles of Association. The Chairman proceeded to introduce the board members to the shareholders.

The presence of quorum was confirmed by the Company Secretary pursuant to the Company's Articles of Association.

All the resolutions as set out in the Notice of the 44<sup>th</sup> AGM dated 24 August 2017 were conducted by way of poll via electronic means. The Share Registrar of the Company, Symphony Share Registrar, acted as the Poll Administrator and Deloitte Enterprise Risk Services Sdn Bhd was appointed as the Independent Scrutineer to verify and confirm the results of the poll.

The Company received 5 written questions from the Minority Shareholders Watchdog Group (MSWG). The Letter from MSWG and our written reply to these questions will also be posted on our website. During the meeting, the reply was read by the Chairman.

The shareholders received the Audited Financial Statements of the Company for the financial year ended March 31, 2017 and the Directors' and Auditor's Report thereon.

The following are the key matters that were raised from the floor, which were addressed by Management and the Board:-

1. Future dividend plans of the Company to which it was explained that due to the nature of the Group's business, it will not be possible for a definite future dividend plan to be set now.
2. Various suggestions were given to increase the Company's share price and liquidity of which, the Board had taken note and agreed to consider.
3. Clarifications on claims and combined ratio of the Group were sought and they were subsequently explained.
4. Reasons for variance for some Management Expenses items to which replies were given.



All the resolutions tabled at the 44<sup>th</sup> AGM of the Company held on August 24, 2017` and voted upon by e-polling were duly passed by the shareholders.

Before ending the meeting, the Chairman recorded his appreciation and gratitude to Encik Yusoff Yaacob, Tuan Haji Megat Dziauddin Megat Mahmud and Encik Paisol Ahmad for their outstanding contributions and invaluable services and guidance to the Group for a significant number of years.

There being no other business, the Chairman concluded the 44<sup>th</sup> AGM and thanked all present for their attendance. The meeting ended at 1.10 p.m. with a vote of thanks to the Chair.