



**MNRB Holdings Berhad**

(Company No. 13487-A)

(Incorporated in Malaysia)

**SUMMARY OF THE KEY MATTERS DISCUSSED AT THE 43<sup>RD</sup> ANNUAL GENERAL MEETING HELD AT THE AUDITORIUM, 3<sup>RD</sup> FLOOR, BANGUNAN MALAYSIAN RE, NO. 17, LORONG DUNGUN, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR ON THURSDAY, 25 AUGUST 2016 AT 10.00 A.M.**

Encik Sharkawi bin Alis (“the Chairman”) chaired the 43<sup>rd</sup> AGM of the Company. The Chairman called the meeting to order at 10.00 a.m. after confirmation of the requisite quorum being present pursuant to Article 64 of the Company’s Articles of Association. The Chairman proceeded to introduce the board members to the shareholders. He then highlighted to the shareholders an overview of the Group’s performance for the financial year ended 31 March 2016, including updates on ongoing initiatives.

The Company received 3 written questions with 11 parts to the questions, and 1 recommendation from the Minority Shareholders Watchdog Group (MSWG). The Letter from MSWG and our written reply to these questions will also be posted on our website. During the meeting, the reply was read by the Chairman.

In addition to the above questions from MSWG, some shareholders raised questions on the following key matters:-

1. Reasons for the deterioration in the net profit of the Group to which, the reply was that the Group was affected by a significant number of claims during the year as well as by the weakening of the Ringgit Malaysia and the impairment of our investment in quoted securities.
2. Rationale for the proposed Bonus Issue to which, it was explained that it was mainly to improve liquidity and to reward our shareholders.
3. Group Dividend Policy and the implementation of Group Capital Adequacy Ratio (CAR) by the authority to which, it was informed that the Company had adopted the said policy in 2008. As for the Group CAR, it was informed that the same has yet to be announced by the regulatory authority.

The Chairman, the Group Chief Executive Officer and the Group Chief Financial Officer provided the necessary explanation and answers to all the questions raised.

All the resolutions tabled at the 43<sup>rd</sup> AGM of the Company held on August 25, 2016 and voted upon by e-polling were duly passed by the shareholders. The shareholders also received the Audited Financial Statements of the Company for the financial year ended March 31, 2016 and the Directors’ and Auditor’s Report thereon.

There being no other business, the Chairman concluded the 43<sup>rd</sup> AGM and thanked all present for their attendance. The meeting ended at 1.19 p.m. with a vote of thanks to the Chair.