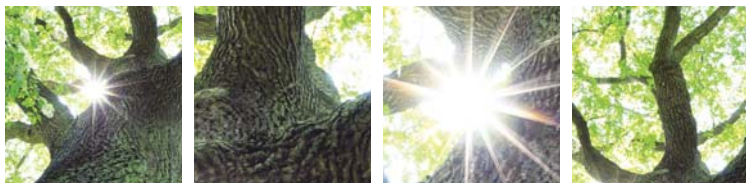


**A tree does not know its limitations,
nor does it make excuses for not growing.
Its desire to reach the sky, outweighs the
challenges it faces.**



CORPORATE PROFILE

MNRB Retakaful Berhad (MRT) was incorporated in December 2006, as a wholly-owned subsidiary of MNRB Holdings Berhad and was registered as the first Retakaful Operator in Malaysia by Bank Negara Malaysia on 1 August 2007. The setting up of MRT is another effort by the MNRB Group as a significant player in the global takaful industry and to assist in promoting Malaysia as a leading centre for the development of the Islamic finance industry.

VISION STATEMENT

“To be a leading Retakaful operator worldwide”

MISSION STATEMENT

“To be a significant player in the Takaful and Retakaful industry by offering solutions and added values to stakeholders”

CORPORATE OBJECTIVES

- To be a reliable earning stream to the MNRB Group;
- To assist in promoting the MIFC (Malaysia International Islamic Financial Centre) aspiration;
- To be a complete retakaful solutions provider; and
- To develop retakaful professionals

CAPITAL STRUCTURE

Authorised Capital	RM 500 million
Paid-Up Capital	RM 100 million

PRODUCT LINES & SERVICES

General Retakaful Business

- Treaty
 - Proportional (All Classes)
 - Non Proportional (All Classes)
- Facultative
 - Proportional (All Classes)
 - Non Proportional (All Classes)

Life/ Family Retakaful Business

- Individual & Group Family Retakaful
- Individual & Group Medical Retakaful
- Critical Illness Retakaful
- Mortgage Retakaful
- Annuity Retakaful

Value Added Services

- Market Training
- Product Development
- Medical Underwriting
- Risk/PML Surveys & Consultancy

CORPORATE INFORMATION

BOARD OF DIRECTORS

SHARKAWI ALIS

*Non Independent Non-Executive Director
Chairman*

ISMAIL MAHBOB

*President & Chief Executive Officer
Non Independent Executive Director*

ANUAR MOHD HASSAN

*Non Independent Non-Executive Director
(Retired on 31 March 2011)*

DATO' SYED ARIFF FADZILLAH SYED AWALLUDDIN

Independent Non-Executive Director

MEGAT DZIAUDDIN MEGAT MAHMUD

Independent Non-Executive Director

DATUK MOHD KHALIL DATO' HAJI MOHD NOOR

Non Independent Non-Executive Director

YAHAYA BESAH

Independent Non-Executive Director

DR. SYED MUSA SYED JAAFAR ALHABSHI

Independent Non-Executive Director

COMPANY SECRETARY

Norazman Hashim (MIA 5817)
Lena Abdul Latif (LS 8766)

AUDIT COMMITTEE

Megat Dziauddin Megat Mahmud (Chairman)
Dato' Syed Ariff Fadzillah Syed Awalluddin
Yahaya Besah
Dr Syed Musa Syed Jaafar Al-Habshi

SHARIAH COMMITTEE

Prof. Dr. Mohamad Sado Al-Jarf
Assoc. Prof. Dr. Said Bouheraoua
Ir. Dr. Muhamad Fuad bin Abdullah
Dr. Syed Musa Syed Jaafar Alhabshi

NOMINATION COMMITTEE

Dato' Syed Ariff Fadzillah Syed Awalluddin (Chairman)
Sharkawi Alis
Datuk Mohd Khalil Dato' Mohd Noor
Dr. Syed Musa Syed Jaafar Alhabshi

RISK MANAGEMENT COMMITTEE

Yahaya Besah (Chairman)
Dato' Syed Ariff Fadzillah Syed Awalluddin
Datuk Mohd Khalil Dato' Mohd Noor

REMUNERATION COMMITTEE

Dr. Syed Musa Syed Jaafar Alhabshi (Chairman)
Megat Dziauddin Megat Mahmud
Dato' Syed Ariff Fadzillah Syed Awalluddin
Yahaya Besah

INVESTMENT COMMITTEE

Datuk Mohd Khalil Dato' Mohd Noor (Chairman)
Megat Dziauddin Megat Mahmud
Ismail Mahbob

AUDITORS

Ernst & Young
Level 23A, Menara Millenium
Jalan Damanlela
Pusat Bandar Damansara
Damansara Heights
50490 Kuala Lumpur, Malaysia
Tel : +603 7495 8000
Fax : +603 2098 5332

REGISTERED OFFICE

9th Floor, Bangunan Malaysian Re
No.17, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur, Malaysia
Tel : +603 2096 7007
Fax : +603 2096 8007
Email : enquiry@mnr-retakaful.com.my
Website : www.mnr-retakaful.com.my

DIRECTORS' PROFILE



SHARKAWI ALIS, aged sixty-four (64). Malaysian. Non-Independent Non-Executive Chairman of MRT since 24 December 2007. Member of the Nomination Committee.

Other information on Sharkawi Alis is disclosed in the Directors' Profile section of MNRB on page 12 of this Annual Report.



ISMAIL MAHBOB, aged sixty (60). Malaysian. Non-Independent Executive Director. Member of the Investment Committee. He joined MRT in May 2007 as its first President & Chief Executive Officer. He started his insurance career in 1977 as an Accounts Executive with a broker. Since then he has been with insurance and reinsurance companies at various senior management positions. Prior to MRT, he served as Senior Vice President of Labuan Re, where he was responsible for developing new markets covering countries of the Indian Sub-Continent, Africa and the MENA region. He also oversaw Labuan Re's business involvement at Llyod's and headed its Retakaful division.

Ismail is active in industry activities and spearheads many initiatives at both national and global levels. He is also a frequent speaker in conferences and industry forums.



DATO' SYED ARIFF FADZILLAH SYED AWALLUDDIN, aged sixty-seven (67). Malaysian. Independent Non-Executive Director since 6 August 2007. Chairman of the Nomination Committee. Member of the Audit Committee, the Remuneration Committee and the Risk Management Committee.

Other information on Dato' Syed Ariff Fadzillah Syed Awalluddin is disclosed in the Directors' Profile section of MNRB on page 12 of this Annual Report

DIRECTORS' PROFILE



MEGAT DZIAUDDIN MEGAT MAHMUD, aged sixty-five (65). Malaysian. Independent Non-Executive Director since 6 August 2007. Chairman of the Audit Committee and member of the Remuneration Committee and Investment Committee.

Other information on Megat Dziauddin Megat Mahmud is disclosed in the Directors' Profile section of MNRB on page 14 of this Annual Report

DATUK MOHD KHALIL DATO' MOHD NOOR, aged seventy (70). Malaysian. Non-Independent Non-Executive Director since 21 March 2008. Chairman of the Investment Committee. Member of the Nomination Committee and the Risk Management Committee.

Other information on Datuk Mohd Khalil Dato' Mohd Noor is disclosed in the Directors' Profile section of MNRB on page 13 of this Annual Report.

DIRECTORS' PROFILE



YAHAYA BESAH, aged sixty (60), Independent Non-Executive Director since 4 July 2008. Chairman of the Risk Management Committee. Member of the Audit Committee and the Remuneration Committee.

Other information on Yahaya Besah is disclosed in the Directors' Profile section of Takaful IKHLAS on page 76 of this Annual Report.



DR. SYED MUSA SYED JAAFAR ALHABSHI, aged fifty (50), Independent Non-Executive Director since 23 July 2008. Chairman of the Remuneration Committee. Member of the Audit, Nomination Committee and Shariah Committee.

Other information on Dr. Syed Musa Syed Jaafar Alhabshi is disclosed in the Directors' Profile section of Takaful IKHLAS on page 76 of this Annual Report.

SHARIAH COMMITTEE MEMBERS' PROFILE



PROF. DR. MOHAMMAD SADO AL-JARF, aged fifty-two (52). Shariah Committee member of MRT since 1 August 2007. Holds a B.A in Islamic Shariah (Fiqh & Usul Fiqh) from King Abdul Aziz University, Makkah, Saudi Arabia in 1978. Obtained his M.A in Islamic Economics from Umm Al-Qura University, Makkah, Saudi Arabia in 1983 and completed his Ph.D in Islamic Economics from the same university in 1989.

He started his career with Umm Al-Qura University since 1988 as an Assistant Professor in the Department of Islamic Economics. Prior to his current appointment as a Professor in the Department of Islamic Economics, he was an Associate Professor in the Umm Al-Qura University until 2001. His areas of expertise are Insurance, Micro & Macro Economics, Money, Financing & Banking and E-business. Actively involved in writing books, articles and speaks for various international conferences and symposiums.

He is currently the Professor of Islamic Economics at the Faculty of Islamic Shariah, Umm Al-Qura University in Makkah, Saudi Arabia.

ASSOCIATE PROFESSOR DR. SAID BOUHERAOUA, aged fifty (50). Shariah Committee member of MRT since 1 April 2011. Holds a Bachelor Degree in Fiqh and Usul Al-Fiqh from University of Algiers in 1991. In 1998, he obtained his Masters Degree from the International Islamic University of Malaysia (IIUM) and in 2002, he completed his PhD from the Department of Fiqh and Usul al-Fiqh of the same university.

He started his career with University Sains Islam Malaysia (USIM) as a Lecturer in 2003. After two (2) years, he then became an Assistant Professor Dr. & Associate Professor Dr. at the Ahmad Ibrahim Kulliyah of Laws in IIUM, from year 2004 to 2009. He then resumed his career path as a Senior Researcher at the International Shari'ah Research Academy for Islamic Finance. He is also a member of the Shari'ah Committee for Affin Islamic Bank since March 2008.

He has written several books as well as contributes for chapters in books and articles. Prior to his achievements and contributions towards the industry, he had won the Lamy al-Faruqi Award for Academic Excellence in 1999, organized by International Institute of Islamic Thought & International Islamic University Malaysia.

SHARIAH COMMITTEE MEMBERS' PROFILE



IR. DR. MUHAMAD FUAD BIN ABDULLAH, aged fifty-eight (58). Shariah Committee member of MRT since 1 June 2011. Holds a Bachelor Degree in Electrical Engineering from University of Southampton in 1977. In 1982, he obtained his Master's Degree from the same university and in 1994, he obtained the second degree in Shariah. In 1996, he completed his PhD in Muslim Civilisation from University of Aberdeen.

He started his career with Jabatan Kerja Raya as an Electrical Engineer in 1977. After six (6) years, he then became a logistic engineering manager at Uniphone Sdn. Bhd. from 1983 to 1992. He then resumed his career as a tutor in Universiti Kebangsaan Malaysia (UKM), before resigning in 1996. In 1996, he became a vice president of Kolej Uniti before holding the position as a managing director at Five-H Associates Sdn. Bhd. from the same year until year 2006. He is currently a sole proprietor of Muhamad Fuad Consulting.

He also holds a position as International Observer in Board of Engineers Malaysia (BEM). He was also appointed as a Chairman of the Shariah Committee for MIDF Group of Companies since April 2005 and member of Shariah Advisory Board for Halal (Labuan) Foundation since August 2010. He is also a Certified Shariah Individual by the Securities Commission of Malaysia and a Registered Shariah Lawyer by Majlis Agama Islam Negeri Perak. He has written and presented several papers on various topics related to Islam, Economics and Banking.

DR. SYED MUSA SYED JAAFAR AL-HABSHI, aged fifty (50). Shariah Committee member of MRT since 1 June 2011. Independent Non-Executive Director since 23 July 2008.

Other information on Dr. Syed Musa Syed Jaafar Alhabshi is disclosed in the Directors' Profile section of Takaful IKHLAS on page 76 of this Annual Report.

MANAGEMENT TEAM

President & Chief Executive Officer :

Ismail Mahbob, Diploma in Marketing, CIFP

ASSISTANT VICE PRESIDENTS

Corporate Services and Risk Management & Compliance :

Zaharan Abdul Aziz, MBA (Finance), ^{CFP CERT™}

Underwriter, Treaty Retakaful (General) :

Abdul Aziz Hasan, ACII (UK), AMII

Underwriter, Facultative Retakaful (General) :

Shahril Jefry Jaafar, B. Eng. (Electrical Engineering)

Underwriter, Family Retakaful :

Zulrashidi Mohamed, BBA (Hons.) Insurance

Underwriter, Family Retakaful :

Huszaidey Thamby Hussain, MBA (Business and Management),
BA (Hons.) Arts

SENIOR MANAGEMENT TEAM'S PROFILE



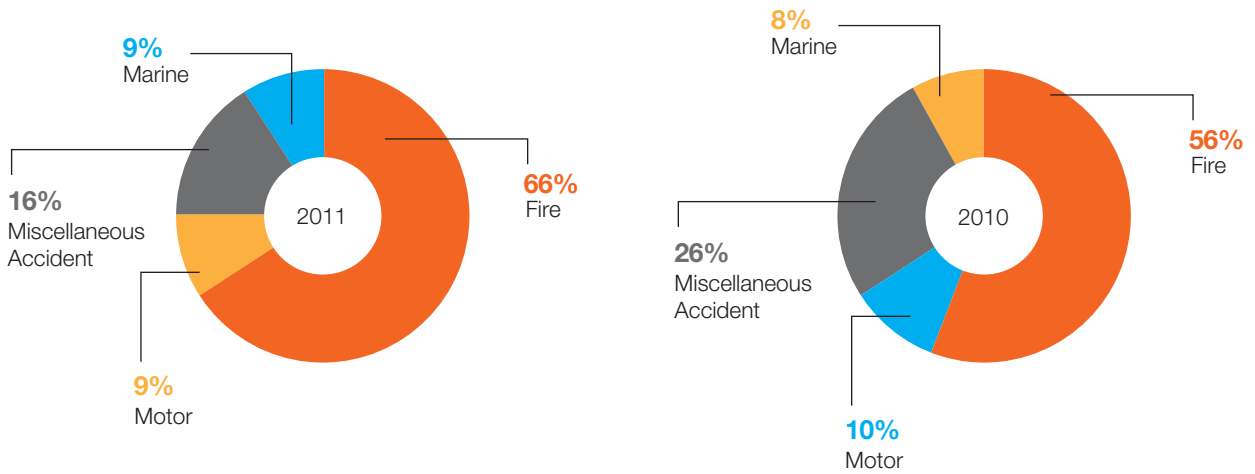
The President & Chief Executive Officer, **ISMAIL MAHBOB**, leads the day-to-day operations of MRT.

Other information on Ismail Mahbob is disclosed in the Director's Profile section of MNRB Retakaful on page 88 of this Annual Report.

MRT'S PORTFOLIO OF BUSINESS

(a) General

Class	2011		2010	
	RM'000	%	RM'000	%
Fire	28,763	66	20,750	56
Motor	4,021	9	3,774	10
Miscellaneous Accidents	7,063	16	9,879	26
Marine	3,925	9	2,882	8
Total	43,772	100	37,285	100



(b) Family

Class	2011		2010	
	RM'000	%	RM'000	%
Gross Contribution	12,897	-	8,074	100