



MNRB HOLDINGS BERHAD

In early 1965, the Malaysian Government conceived the idea of forming a national reinsurance company in order to curtail the ever increasing outflow of reinsurance premium overseas. A feasibility study on the formation of such a company was done in 1971 and on 30 December 1972, Malaysian National Reinsurance Berhad was incorporated under the Companies Act, 1965. It commenced operations on 19 February 1973. Effective 1 April 2005, as part of the restructuring exercise of the MNRB Group, the reinsurance business, reinsurance licence and reinsurance assets, up to a net amount of RM400 million, were transferred from Malaysian National Reinsurance Berhad to Malaysian Reinsurance Berhad (Malaysian Re).

Pursuant to the restructuring, Malaysian National Reinsurance Berhad is now an investment holding company and was renamed as MNRB Holdings Berhad.

Trusted for
decades



corporate PROFILE

MNRB HOLDINGS BERHAD (MNRB), is an investment holding company listed on the Main Market of Bursa Malaysia Securities Berhad (Bursa Securities). Its wholly-owned subsidiaries are Malaysian Reinsurance Berhad (Malaysian Re), a general reinsurance company, Takaful Ikhlas Sdn. Bhd. (Takaful IKHLAS), an Islamic insurance provider, MNRB Retakaful Berhad (MRT), a general and family retakaful operator and Malaysian Re (Dubai) Ltd. (MRDL), a company incorporated in Dubai, UAE, to underwrite the reinsurance business for Malaysian Re and to service Malaysian Re's business partners in the Middle East and North African (MENA) regions. Another subsidiary company is MMIP Services Sdn. Bhd. (MSSB), the manager of the Malaysian Motor Insurance Pool (MMIP), a pool established by the local insurance industry to provide insurance coverage for vehicle owners who have difficulty in obtaining motor insurance coverage.

In addition, Motordata Research Consortium Sdn. Bhd. (MRC), a company that manages database for standard motor parts, prices and repairs, is an associate company of MNRB whilst Labuan Reinsurance (L) Ltd. (Labuan Re), an offshore reinsurance company incorporated in the Labuan International Offshore Financial Centre (IOFC), is an associate company of Malaysian Re.

Backed by a wealth of experience and knowledge in the reinsurance, takaful and retakaful businesses, sound financial position and the strong support from its substantial shareholders, namely, Permodalan Nasional Berhad (PNB) and the various unit trust schemes of PNB, the MNRB Group will continue to grow as a renowned corporation, both locally and internationally.

CAPITAL STRUCTURE

The Company has an Authorised Capital of RM500 million, divided into 500 million ordinary shares of RM1.00 each and a Paid-up Capital of RM213 million, divided into 213 million ordinary shares of RM1.00 each.