

MMIP Services Sdn. Bhd.

MMIP Services Sdn.Bhd. (MSSB) is one of the subsidiaries of MNRB Holdings Berhad (MNRB). It was incorporated on 23 March 2006.

On 12 April 2006, the Company commenced the business of managing the Malaysian Motor Insurance Pool (MMIP or Pool), a pool established by insurance companies registered under the Insurance Act 1996. This Pool was formed to provide motor insurance to vehicle owners who are unable to obtain insurance protection for their vehicles.

Following the incorporation, the duties and functions of the Administration Manager of the Pool were transferred from Malaysian Reinsurance Berhad to MSSB.

The registered office of MSSB is located at 6th Floor, Bangunan Malaysian Re, No. 17 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur. Currently, its operation is handled by seven (7) employees seconded from Malaysian Reinsurance Berhad.

The duties and functions of MSSB, include inter alia dealing with the administration, accounts, investment of the funds of the Pool and claims negotiations and settlements. For the claims negotiations and settlements, MSSB was given the mandate to settle all third party bodily injury and fatal claims up to RM50,000.00 each. Claims over and above the aforesaid amount were referred to the Council of MMIP for decisions.

MSSB is also responsible to act as the Secretary of all MMIP's Council Meetings and maintain records, minutes and to carry out all other functions and duties which the Council of MMIP may assign.